

AL DAR ESTABLISHMENT  
ATT: MR. SAED AL MUHAIRI

Dated: 11/11/2022

## LETTER OF INTENT

ARKAN PETROLEUM, acting as the End Seller, with full legal corporate authority and under penalty and perjury hereby confirm our interest and that we are ready, willing, and able to purchase the product as described in below table.

**Commodity:** LIQUEFIED PETROLEUM GAS (LPG) 70/30

**Specification:** AS PER ANNEX 1

**Quantity:** (44,000 MT Vessel Spot Trial)

**Delivery:** CIF VIETNAM

**Origin:** FUJAIRAH, UAE

**Payment:** LETTER OF CREDIT (DLC)

**Currency:** AED/USD

**Pricing:** PLEASE PROVIDE BEST POSSIBLE PRICE

**Price Fixture:** DATE OF Q&Q INSPECTION BY SGS/CIQ AT LOADING PORT.

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### BUTANE SPECIFICATION

TYPICAL TEST	UNIT	RESULT	TEST METHOD
PURITY	%MOLE	MIN. 97.5	ASTM D-2163-66
PROPANE & LIGHTERS	%MOLE	MAX. 1.5	ASTM D-2163-66
ISO BUTANE	%MOLE	30	ASTM D-2163-66
N BUTANE	%MOLE	67	ASTM D-2163-66
TOTAL PENTANE & HEAVIER	%MOLE	MAX. 1	ASTM D-2163-66
COPPER CORROSION	--	0.1 A MAX	ASTM D-1838
TOTAL SULPHUR CONTENT	PPMWT	30	ASTM D-6667
H <sub>2</sub> S	PPMM	PASS	ASTM D 2420
VAPOUR PRESSURE AT 100°F	PSIA	MAX. 70	ASTM D-2598

REMARK: TOTAL ETHANE, PROPANE, AND BUTANE & HEAVIER: 100%

### PROPANE SPECIFICATION

TYPICAL TEST	UNIT	RESULT	TEST METHOD
PURITY	%MOLE	MIN. 98	ASTM D-2163-66
ETHANE & LIGHTERS	%MOLE	MAX. 0.4	ASTM D-2163-66
TOTAL BUTANE & HEAVIER	%MOLE	MAX. 1.4	ASTM D-2163-66
COPPER CORROSION	--	NO.LA MAX	ASTMD-1838
TOTAL SULPHUR CONTENT	PPMW1	30	ASTMD-6667
WATER CONTENT	--	PASS	ASTMD-2598
H <sub>2</sub> S	PPMW1	PASS	ASTMD2420
VAPOUR PRESSURE AT 100°F	PSIA	200	ASTMD-2598

REMARK: TOTAL ETHANE, PROPANE, BUTANE & HEAVIER: 100%